

A. An accurate description of the item of property including, but not limited to, any trademark identification number, serial number, model number, brand name, or other identifying mark on such item;

B. The price of the item paid by the licensee and whether the item was purchased or pawned;

C. The date, time, and place of receipt of the item;

D. The full and complete name, address, and date of birth of the person from whom the item was received;

E. The identification number from one of the following forms of identification of the person from whom the item was received:

(1) A valid driver's license;

(2) A Minnesota Identification Card; or

(3) A photo identification issued by the state of residency of the person from whom the item was received.

(5) Police Order to Hold Property - Whenever the City Police Department notifies the licensee not to sell an item, the item shall not be sold or removed from the licensed premises until authorized to be released by the City Police Department. Such time shall in no case

exceed the period of six months from the date of such notification.

(6) Holding Period - Any item received by the pawnbroker or precious metals dealer, for which a report to the police is required under subpart (3) of this Section, shall not be sold or otherwise transferred for fourteen (14) days after the date of such report to

the police. However, an individual may redeem an item pawned seventy-two (72) hours after the item was received on deposit by the licensee excluding Sundays and legal holidays.

(7) Receipt - The licensee shall provide a receipt to the seller or pledger of any item of property received, which shall include:

A. The full and complete name, address, and phone number of the licensee business;

B. The date on which the item was received by the licensee;

C. A description of the item received and amount paid to the pledger or seller in exchange for the item pawned or sold;

D. The signature of the licensee;

E. The last regular business day by which the item must be redeemed by the pledger without risk that the item will be sold and the amount necessary to redeem the pawned item on that date.

F. The annual rate of interest charged on pawned items received.

G. The full and complete name and address of the seller or pledger.

(8) Hours of Operation - No licensee shall keep the pawnbroker or precious metal dealer business open for the transaction of business on any day of the week before 7:00 a.m. or after 10:00 p.m.

(9) Minors and Impaired Persons - The licensee shall not purchase or receive personal property of any nature on deposit or pledge from any minor, any person who appears to be under the influence of alcohol or controlled substance or any person who appears to be mentally incompetent.

(10) Inspection of Items -

A. The licensee shall, at all times during the term of the license, allow the City Police Department or issuing authority to enter the premises where the licensee business is located, for the purpose of inspecting such premises and inspecting the items, ware, and merchandise therein for the purpose of locating items suspected or alleged to have been stolen or

otherwise improperly disposed of.

B. All goods, wares or merchandise coming into the possession of any licensee, under the terms hereof, shall at all times be open to inspection and right of examination of any person claiming to have been the owner thereof or claiming to have had any interest therein when such person is accompanied by a city police officer.

(11) License Display - A license issued under this Section must be posted in a conspicuous place in the premises for which it is used. The license issued is only effective for the compact and contiguous space specified in the approved license application.

(12) Maintenance of Order - A licensee under this Section shall be responsible for the conduct of the business being operated and shall maintain conditions of order.

(13) Gambling - No licensee under this Section may keep, possess, or operate, or permit the keeping, possession, or operation on the licensed premises of dice, slot machines, roulette wheels, punchboards, blackjack tables, or pinball machines which return coins or slugs, chips, or tokens of any kind, which are redeemable in merchandise or cash. No gambling equipment authorized under Minnesota Statutes, Sections 349.11 - 349.60, may be kept or operated and no raffles may be conducted on the licensed premises and/or adjoining rooms. The purchase of lottery tickets may take place on the licensed premises as authorized by the director of the lottery pursuant to

Minnesota Statutes, Section 349.01 - 349.15.

(14) Prohibited Goods - No licensee under this Section shall accept any item of property which contains an altered or obliterated factory or owner applied serial number or "Operation Identification" number or any item of property whose serial number has been removed.

(15) Proper Identification - A licensee under this Section shall not accept items of property unless the seller or pledger provides to the licensee one of the following forms of identification:

A. A valid driver's license;

B. A Minnesota Identification Card; or

C. A photo identification issued by the state of residency of the person from whom the item was received.

No other forms of identification shall be accepted.

(16) Redemption Period - The date by which an item of property that has been pawned must be redeemed by the pledger without risk that the item will be sold must be a day on which the licensee is open for regular business.

(17) Camera Surveillance - Licensee shall be required to video tape all transactions and maintain a dated copy of the recording for thirty (30) days. The video recording shall include a clear view of the customer and shall display the date and time of the transaction. Said video tape recordings shall be available to the police upon

request.

(18) Proper Storage - No licensee shall purchase or receive personal property which cannot be or is not stored within the interior of the building on the location for which the license is granted.

(19) Payment by Check - Payment by licensee for any article deposited, left, purchased, pledged or pawned shall be made only by a check, draft or other negotiable or non-negotiable instrument or order of withdrawal which is drawn against funds held by a financial institution.

(20) Corporations, Partnerships or Associations -

A. Licenses issued to corporations shall be valid only so long as there is no change in the officers or ownership interests of the corporation unless such change is approved by the council, in which event said license shall continue in force until the end of the then current license year.

B. Licenses issued to associations or partnerships shall be valid only so long as there is no change in the partnership or association agreement or in the ownership of said partnership or association unless such change is approved by the council, in which event said

license shall continue in force until the end of the then current license year.

C. Corporations, partnerships and associations shall submit written notice to the clerk/treasurer of any such changes described herein on or before 60 days prior to the effective date of any such change. The licensee shall submit written notice to the clerk/treasurer when a person not listed in the

initial application will be acquiring an interest in the licensee and shall give all information about said person as is required in the initial application pursuant to the provisions of this section.

Subd. 11. RESTRICTIONS REGARDING LICENSE TRANSFER

Each license under this Subdivision shall be issued to the applicant only and shall not be transferable to any other person. No licensee shall loan, sell, give or assign a license to another person.

Subd. 12. SUSPENSION OR REVOCATION OF LICENSE

(1) The City Council may suspend or revoke a license issued under this Section upon a finding of a violation of: (1) any of the provisions of this Section; (2) any state statute regulating pawnbrokers or precious metal dealers; or (3) any state or local law relating to moral character and repute.. Any conviction of the licensee for theft, receiving stolen property, or any other crime or violation involving stolen property shall result in the immediate suspension pending a hearing on revocation of any license issued hereunder.

(2) Except in the case of a suspension pending a hearing on revocation, a revocation or suspension by the City Council shall be preceded by written notice to the licensee and a public hearing. The written notice shall give at least eight (8) days' notice of the time and place of the hearing and shall state the nature of the charges

against the licensee. The Council may, without any notice, suspend any license pending a hearing on revocation for a period not exceeding thirty (30) days. The notice may be served upon the licensee by United States mail addressed to the most recent address of the business in the license application.

Subd. 13. PROHIBITED ACTS

(1) No person licensed under this Section shall;

A. Lend money on a pledge at a rate of interest above that allowed by law;

B. Possess stolen goods;

C. Sell pledged goods before the time to redeem has expired;

D. Refuse to disclose to the pledger, after having sold pledged goods, the name of the purchaser or the price for which the item sold;

E. Make a loan on a pledge to or purchase property from a minor, or any person who appears to be under the influence of alcohol or controlled substance or who appears to be mentally incompetent.